FOR IMMEDIATE RELEASE

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Logistics Executive Group announces the release of the 2015 India Salary Guide

Executive Search and Corporate Advisory firm, Logistics Executive Group has announced its most recent salary guide for the Indian market. “We are delighted to announce our third successful India Salary Guide as it compliments the services offered by Logistics Executive Group in adding value to the Logistics and Supply Chain Industry in India,” said Kim Winter, Global CEO for Logistics Executive Group.

Both Logistics Executive Group’s 2015 India Salary Guide and its recent annual Employment market survey have found strong signs in the job market with hiring rebounding strongly and planned job hire significantly up on 2013 and 2014.

Compared to 2014, it is clear that the job market is about to heat up. All of which is good for those seeking employment, but this may have a significant impact on wage inflation as the demand for good talent strips out supply. The overall appraisal of this cycle, is the expectation that industry on average will see an increase of around 10-12% wherein the 'top performer' will get a 15-20% hike, the 'performer' a 10-15% and 'above average' 6-10% increase in salary.

With the e-commerce and mobility sectors booming this means the expected hikes in these industries will be 15-25% while for most others it will be slightly muted. For sectors like manufacturing and automotive, it may be very low (7%), although specialist roles within the supply chain will continue to command a premium.
FMCG and consumer-oriented industries will witness some wage pressures in the range of a 10-15% increase as demand increases, particularly in key management or specialty type roles.

According to Sheila Naravane, Executive Director, for advisory and search firm Logistics Executive Group’s India business, "Salary cost increases will be challenging for a lot of companies, particularly in a growth phase. However there is a lot that they can do outside of salary increases to retain key talent, such as offering executive coaching".

The latest Logistics Executive Group Employment Market Survey Report revealed that more than 63% of the respondents (in excess of 5000 Logistics professionals from 80 countries) had never been offered coaching as part of their career development but that 85% (of that 63%) advised that it would be something that would be of interest to them.

Executive Coaching is commonplace in leadership development and as a transition tool worldwide. It is seen as a viable lever in the development of high potentials and in the retention of top talent. Most organizations that use coaching report that they are likely to increase its use in the coming years.

Equally important is ensuring the ‘right-fit’ between the organization and the employee. As with our 2014 survey, this year the results identified a continued trend concerning staff attrition. A popular reason why employees leave their jobs due to a mismatch between their expectations and their organisation’s culture or leadership.

More and more, organisations are not leaving this to chance. Logistics Executive Group’s clients have found that the use employment tools and retention strategies have offered them a market edge when managing their employee strategies.
This will be more important than ever in 2015, which is set to offer much promise, and even more prosperity for those who can navigate both the challenges and opportunities inherent in the predicted growth and change ahead in the Indian market.

The report can be downloaded from http://www.logisticsexecutive.com/2015 India Salary Guide.pdf

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About Logistics Executive Group

Logistics Executive Group is the acknowledged industry leader providing a suite of whole-of-lifecycle business services including Corporate Advisory, Executive Search and specialist Supply Chain and Logistics Training. Since 1999, clients have trusted Logistics Executive Group to help recruit, build world-class leadership and drive business performance with integrated Corporate Advisory services.

With its head office in Sydney, Australia the company has offices in 12 global locations in the key international logistics hubs including across Sydney, Melbourne, Singapore, Hong Kong, Mumbai, Chennai, New Delhi, Shanghai, Dubai and London.

Today, Logistics Executive Group is the single source for leadership development, talent & recruitment services and business consulting to empower businesses and leaders to reach their goals. Partnered with a wide range of clients including; multinational corporations, entrepreneurial businesses, private equity firms, promoter owned companies and non-profit organizations, the company offers a full suite of solutions that are designed and executed to position organisation who are seeking growth and overall improved performance. Service pillars include;

» Executive Search & Leadership Recruitment
» Corporate Advisory & Business Performance Consulting

» Accredited Training & Education Programs for the Supply Chain and Logistics sector

Logistics Academy

Logistics Executive Group’s Logistics Academy is a comprehensive suite of Educational and Training Programs that cater for all levels of professionals and logicians looking to further enhance their supply chain and logistics skills and their careers. With range of online quick courses, certificate based and diploma e-learning products through to MBA’s with a focus on Supply Chain Management, Logistics Academy and our partners bring together the most relevant and cutting-edge Supply Chain and Logistics training.

JAFZA Representatives

Logistics Executive Group is the appointed representative the Dubai Government’s Jebel Ali Free Trade Zone (JAFZA) in Australia and New Zealand. Jafza is the world’s preeminent tax free zone for manufacturing, oil and gas, construction, industrial, logistics and supply chain import, export and re-export situated between Jebel Ali Port and Dubai’s new al Maktoum International Airport. The 57 sq km site is home to over 7,500 businesses, accounting for 22% of Dubai GDP with revenues of over $90.2 billion in trade annually.

www.LogisticsExecutive.com